

Destra Flaherty & Crumrine Preferred and Income Fund



Class A (DPIAX)

Semi-Annual Shareholder Report - March 31, 2025

Fund Overview

This semi-annual shareholder report contains important information about Destra Flaherty & Crumrine Preferred and Income Fund (the "Fund") for the period of October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://www.destracapital.com/strategies/destra-preferred-and-income-securities-fund#literature>. You can also request this information by contacting us at 1-877-855-3434.

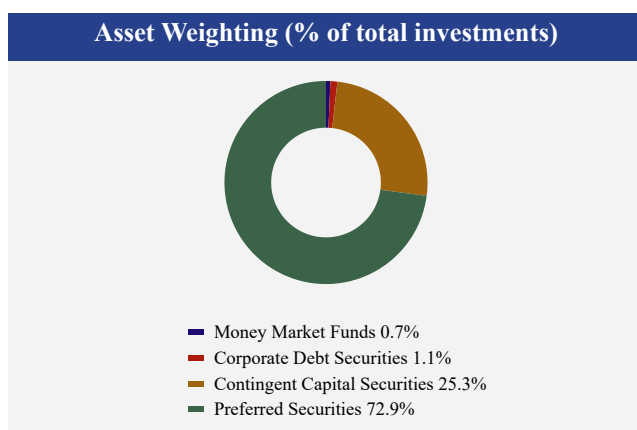
What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

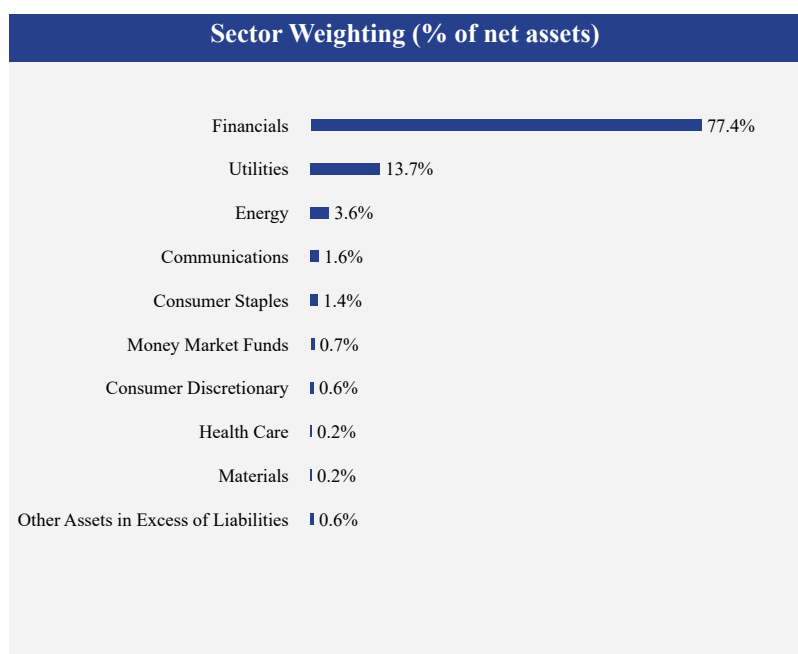
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class A	\$74	1.47%*

* Annualized

Fund Statistics	
Net Assets	\$244,827,742
Number of Portfolio Holdings	225
Advisory Fee	\$955,411
Portfolio Turnover	7%



What did the Fund invest in?



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Banco Santander S.A., 4.750%, 08/12/73	4.1%
Liberty Mutual Group, Inc., 7.800%, 03/15/37	3.3%
Comerica, Inc., 5.625%, 10/01/68	2.1%
Provident Financing Trust I, 7.405%, 03/15/38	1.9%
New York Community Bancorp, Inc., 6.375%, 03/17/27	1.6%
KeyCorporation, 5.000%, 12/29/49	1.5%
Athene Holding Ltd., 6.350%, 06/30/29	1.5%
Wells Fargo & Company, 6.850%, 07/15/74	1.4%
Bank of Nova Scotia (The), 4.900%, 09/04/68	1.4%
Synovus Financial Corporation, 8.397%, 07/01/29	1.3%

Material Fund Changes

No material changes occurred during the fiscal year ended September 30, 2024.



Destra

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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.destracapital.com/strategies/destra-preferred-and-income-securities-fund#literature>),

- Prospectus
- Financial information
- Holdings
- Proxy voting information