

Destra Flaherty & Crumrine Preferred and Income Fund



Destra

Class C (DPICX)

Semi-Annual Shareholder Report - March 31, 2026

Fund Overview

This semi-annual shareholder report contains important information about Destra Flaherty & Crumrine Preferred and Income Fund (the "Fund") for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at <https://www.destracapital.com/strategies/destra-preferred-and-income-securities-fund#literature>. You can also request this information by contacting us at 1-877-855-3434.

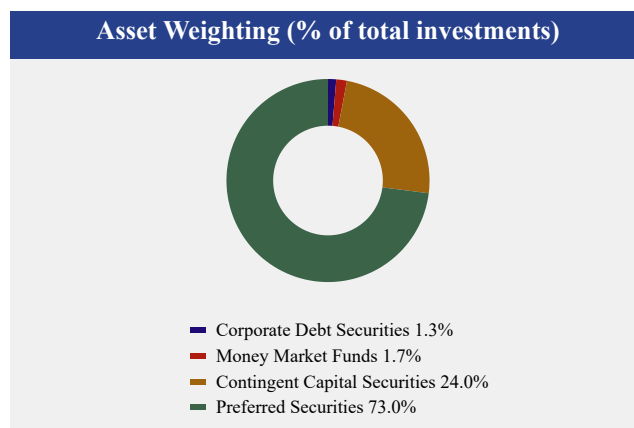
What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

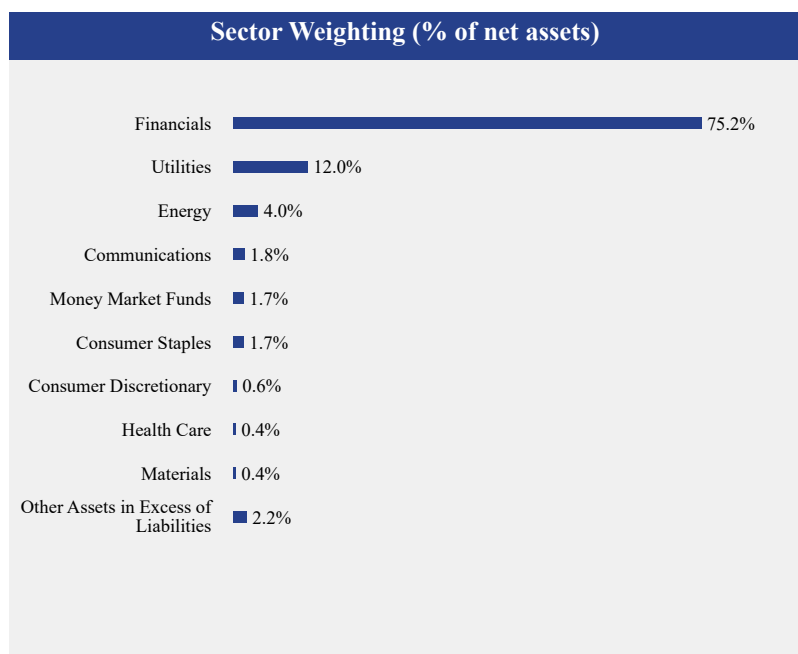
Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class C	\$110	2.21%*

* Annualized

Fund Statistics	
Net Assets	\$221,705,622
Number of Portfolio Holdings	219
Advisory Fee	\$846,808
Portfolio Turnover	8%



What did the Fund invest in?



Top 10 Holdings (% of net assets)

Holding Name	% of Net Assets
Liberty Mutual Group, Inc., 7.800%, 03/15/27	3.5%
Banco Santander S.A., 4.750%, 05/12/27	2.5%
Provident Financing Trust I, 7.405%, 03/15/38	2.2%
M&T Bank Corporation, 5.625%, 12/15/26	1.7%
Flagstar Financial Inc., 6.375%, 03/17/27	1.6%
Athene Holding Ltd., 6.350%, 06/30/29	1.6%
Pinnacle Financial Partners, Inc., 8.397%	1.5%
Delphi Financial Group, Inc., 7.107%, 05/15/37	1.4%
HSBC Holdings PLC, 8.000%, 09/07/28	1.4%
Land O' Lakes, Inc., 8.000%	1.4%

Material Fund Changes

No material changes occurred during the period ended March 31, 2026.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.destracapital.com/strategies/destra-preferred-and-income-securities-fund#literature>),

- Prospectus
- Financial information
- Holdings
- Proxy voting information